

Durham Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2005.

MSc ACCOUNTING AND FINANCE (L1K209)
MSc CORPORATE AND INTERNATIONAL FINANCE (L1K309)
MSc FINANCE (L1K709)
MSc FINANCE AND INVESTMENT (L1K809)
MSc INTERNATIONAL MONEY, FINANCE AND INVESTMENT (L1K609)
MSc INTERNATIONAL BANKING AND FINANCE (L1K509)
MSc ECONOMICS AND FINANCE (L1K109)

1. Programme offered at: Durham
2. Mode of study: full-time (12 months), part-time (24 months)
3. Candidates whose first language is not English will normally be required to possess recent English language test scores of 6.5 or more in IELTS, 580 or more in TOEFL, or an equivalent qualification.
4. Programme of study:

| | Module | Code | Credits | Core (C) or Optional (O) | Level |
|--------|--|---------------------------|---------|-----------------------------|-------|
| | Dissertation | ECON51845 | 45 | C | 4 |
| | Modules to the value of 135 credits from the appropriate section below | | | | |
| | <u>MSc Accounting and Finance</u> | | | | |
| EITHER | Theory of Finance | BUSI42815 | 15 | O | 4 |
| OR | Advanced Financial Theory | ECON41215 | 15 | O | 4 |
| EITHER | Econometrics I | ECON41515 | 15 | O | 4 |
| OR | Quantitative Research Methods | ECON43015 | 15 | O | 4 |
| | International Financial Reporting | ECON43115 | 15 | C | 4 |
| | Research Methods | ECON51215 | 15 | C | 4 |
| | Corporate Finance | ECON41315 | 15 | C | 4 |
| | Financial Statement Analysis | ECON42915 | 15 | C | 4 |
| | Modules to the value of 45 credits from the following | | | | |
| | Derivative Markets | ECON41415 | 15 | O | 4 |
| | Financial Management | BUSI53115 | 15 | O | 4 |
| | Financial Modelling and Business Forecasting | ECON42115 | 15 | O | 4 |
| | Financial Planning and Control (MSc) | ECON42815 | 15 | O | 4 |
| | Financial Risk Management | ECON40315 | 15 | O | 4 |
| | Portfolio Management | ECON41015 | 15 | O | 4 |
| | Security Analysis | ECON40215 | 15 | O | 4 |
| | Corporate Governance | ECON42215 | 15 | O | 4 |
| | Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| | Multinational Finance | BUSI42015 | 15 | O | 4 |
| | <u>MSc Corporate and International Finance</u> | | | | |
| | Advanced Financial Theory | ECON41215 | 15 | C | 4 |
| | Corporate Finance | ECON41315 | 15 | C | 4 |
| | International Finance | ECON40915 | 15 | C | 4 |
| | Multinational Finance | BUSI42015 | 15 | C | 4 |
| | Research Methods | ECON51215 | 15 | C | 4 |
| | Econometrics I | ECON41515 | 15 | C | 4 |
| | Financial Modelling and Business Forecasting | ECON42115 | 15 | C | 4 |
| | Modules to the value of 30 credits from the following | | | | |
| | Derivative Markets | ECON41415 | 15 | O | 4 |
| | Financial Risk Management | ECON40315 | 15 | O | 4 |
| | Portfolio Management | ECON41015 | 15 | O | 4 |
| | Security Analysis | ECON40215 | 15 | O | 4 |
| | Corporate Governance | ECON42215 | 15 | O | 4 |
| | Corporate Reporting | ECON41915 | 15 | O | 4 |
| | Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| | Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| | <u>MSc Finance</u> | | | | |
| | Econometrics I | ECON41515 | 15 | C | 4 |
| | Econometrics II | ECON41615 | 15 | C | 4 |
| | Advanced Financial Theory | ECON41215 | 15 | C | 4 |

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| Corporate Finance | ECON41315 | 15 | C | 4 |
| Research Methods | ECON51215 | 15 | C | 4 |
| Modules to the value of 60 credits from the following | | | | |
| Derivative Markets | ECON41415 | 15 | O | 4 |
| Corporate Governance | ECON42215 | 15 | O | 4 |
| Financial Risk Management | ECON40315 | 15 | O | 4 |
| Portfolio Management | ECON41015 | 15 | O | 4 |
| Security Analysis | ECON40215 | 15 | O | 4 |
| Corporate Reporting | ECON41915 | 15 | O | 4 |
| Market Microstructure | ECON42315 | 15 | O | 4 |
| International Finance | ECON40915 | 15 | O | 4 |
| International Financial Asset Management | ECON40715 | 15 | O | 4 |
| Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| <u>MSc Finance and Investment</u> | | | | |
| Advanced Financial Theory | ECON41215 | 15 | C | 4 |
| Derivative Markets | ECON41415 | 15 | C | 4 |
| Econometrics I | ECON41515 | 15 | C | 4 |
| Financial Modelling and Business Forecasting | ECON42115 | 15 | C | 4 |
| Portfolio Management | ECON41015 | 15 | C | 4 |
| Financial Risk Management | ECON40315 | 15 | C | 4 |
| Security Analysis | ECON40215 | 15 | C | 4 |
| Research Methods | ECON51215 | 15 | C | 4 |
| Modules to the value of 15 credits from the following | | | | |
| Market Microstructure | ECON42315 | 15 | O | 4 |
| Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| <u>MSc International Money, Finance and Investment</u> | | | | |
| Econometrics I | ECON41515 | 15 | C | 4 |
| Derivative Markets | ECON41415 | 15 | C | 4 |
| Financial Modelling and Business Forecasting | ECON42115 | 15 | C | 4 |
| Advanced Financial Theory | ECON41215 | 15 | C | 4 |
| International Finance | ECON40915 | 15 | C | 4 |
| International Financial Asset Management | ECON40715 | 15 | C | 4 |
| Portfolio Management | ECON41015 | 15 | C | 4 |
| Research Methods | ECON51215 | 15 | C | 4 |
| Modules to the value of 15 credits from the following | | | | |
| Financial Risk Management | ECON40315 | 15 | O | 4 |
| Market Microstructure | ECON42315 | 15 | O | 4 |
| Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| Security Analysis | ECON40215 | 15 | O | 4 |
| <u>MSc International Banking and Finance</u> | | | | |
| Econometrics I | ECON41515 | 15 | C | 4 |
| Financial Modelling and Business Forecasting | ECON42115 | 15 | C | 4 |
| Advanced Financial Theory | ECON41215 | 15 | C | 4 |
| Corporate Finance | ECON41315 | 15 | C | 4 |
| International Finance | ECON40915 | 15 | C | 4 |
| Money and Banking | ECON42015 | 15 | C | 4 |
| Research Methods | ECON51215 | 15 | C | 4 |
| Modules to the value of 30 credits from the following | | | | |
| Derivative Markets | ECON41415 | 15 | O | 4 |
| Financial Risk Management | ECON40315 | 15 | O | 4 |
| Portfolio Management | ECON41015 | 15 | O | 4 |
| Security Analysis | ECON40215 | 15 | O | 4 |
| Corporate Governance | ECON42215 | 15 | O | 4 |
| Corporate Reporting | ECON41915 | 15 | O | 4 |
| Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| Market Microstructure | ECON42315 | 15 | O | 4 |
| <u>MSc Economics and Finance</u> | | | | |
| Advanced Financial Theory | ECON41215 | 15 | C | 4 |
| Advanced Macroeconomics | ECON41715 | 15 | C | 4 |
| Advanced Microeconomics | ECON41815 | 15 | C | 4 |
| Corporate Finance | ECON41315 | 15 | C | 4 |
| Econometrics I | ECON41515 | 15 | C | 4 |

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| Econometrics II | ECON41615 | 15 | C | 4 |
| Research Methods | ECON51215 | 15 | C | 4 |
| Modules to the value of 30 credits from the following | | | | |
| Derivative Markets | ECON41415 | 15 | O | 4 |
| Environmental Economics and Policy | ECON40615 | 15 | O | 4 |
| International Economics | ECON40815 | 15 | O | 4 |
| International Finance | ECON40915 | 15 | O | 4 |
| International Financial Asset Management | ECON40715 | 15 | O | 4 |
| Market Microstructure | ECON42315 | 15 | O | 4 |
| Monetary Economics | ECON40515 | 15 | O | 4 |
| Portfolio Management | ECON41015 | 15 | O | 4 |
| Public Economics | ECON41115 | 15 | O | 4 |
| Financial Risk Management | ECON40315 | 15 | O | 4 |
| Mergers and Acquisitions | ECON42415 | 15 | O | 4 |
| Behavioural Finance and Economics | ECON42515 | 15 | O | 4 |
| Security Analysis | ECON40215 | 15 | O | 4 |

5. Before proceeding to the dissertation, candidates are normally required to have passed modules to the value of at least 75 credits. For the MSc Accounting and Finance these must include 'Research Methods', and either 'Quantitative Research Methods' or 'Econometrics I'. For all other degrees these must include: 'Econometrics I'; 'Econometrics II' or 'Financial Modelling and Business Forecasting'; and two other core modules; plus 'Research Methods'.
6. All module retakes shall normally take place at the next normal occasion except where specified in 7 below.
7. Candidates who have failed modules which are not required for progression to the dissertation may elect to be re-assessed in those modules in the September following the first occasion of assessment. The re-examination period shall take place after the dissertation submission date.
8. Candidates who have failed modules which are required for progression to the dissertation may elect to be re-assessed in no more than two of those modules in the September following the first occasion of assessment. The re-examination period shall take place after the dissertation submission date and therefore such candidates will not be able to submit their dissertation until the next normal occasion.
9. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
10. Candidates in their final year must submit, by no later than 4 September 2009, a dissertation ([ECON51845](#)) of not more than 9,000 words including footnotes and endnotes, but excluding title page, contents page, acknowledgments, diagrams, tables, bibliography, references and appendices .