

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

**Durham Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2010 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2009.**

### **MSc Finance (Economics and Finance) (N3K709)**

1. This programme is available at Durham City in a full-time (12 months) mode of study.

#### **Admissions**

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or 92 or above in TOEFL IBT (with no element below 23), or an equivalent qualification

#### **Level 4 (Degree)**

3. Candidates shall study and be assessed in the following modules:

		<b>Credit Value</b>
Advanced Financial Theory ~	<a href="#">ECON41215</a>	15
Advanced Macroeconomics ~	<a href="#">ECON41715</a>	15
Advanced Microeconomics ~	<a href="#">ECON41815</a>	15
Corporate Finance (MSc) ~	<a href="#">ECON41315</a>	15
Econometrics I ~	<a href="#">ECON41515</a>	15
Econometrics II ~	<a href="#">ECON41615</a>	15
Dissertation with Research Methods ~	<a href="#">ECON43760</a>	60

4. Candidates shall also study and be assessed in the modules to the value of 30 credits from List A below:

<b>List A</b>		<b>Credit Value</b>
Accounting Theory	<a href="#">ECON43615</a>	15
Auditing and Assurance Services	<a href="#">ECON43315</a>	15
Derivative Markets	<a href="#">ECON41415</a>	15
Empirical Topics in Islamic Finance and Economics	<a href="#">ECON43715</a>	15
Environmental Economics and Policy	<a href="#">ECON40615</a>	15
Experimental Economics and Finance	<a href="#">ECON43415</a>	15
Growth and Finance	<a href="#">ECON43815</a>	15
International Economics	<a href="#">ECON40815</a>	15
International Finance	<a href="#">ECON40915</a>	15
International Financial Asset Management	<a href="#">ECON40715</a>	15
Market Microstructure	<a href="#">ECON42315</a>	15
Monetary Economics	<a href="#">ECON40515</a>	15

Portfolio Management	<a href="#">ECON41015</a>	15
Public Economics	<a href="#">ECON41115</a>	15
Financial Risk Management	<a href="#">ECON40315</a>	15
Mergers and Acquisitions	<a href="#">ECON42415</a>	15
Behavioural Finance & Economics	<a href="#">ECON42515</a>	15
Security Analysis	<a href="#">ECON40215</a>	15
Technology, Innovation and Economic Growth	<a href="#">ECON43515</a>	15

### **Assessment**

5. There will be an assessment period in January/February for modules that are delivered in Term 1.
6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.
7. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
8. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
9. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.