

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

Durham Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2010 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2009.

MSc Islamic Finance (N3K809)

1. This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or 92 or above in TOEFL IBT (with no element below 23), or an equivalent qualification.

Level 4 (Degree)

3. Candidates shall study and be assessed in the following modules:

		Credit Value
Islamic Banking and Finance ~	SGIA40415	15
Islamic Law and Financial Transactions ~	SGIA41615	15
Islamic Political Economy ~	SGIA41915	15
Advanced Financial Theory ~	ECON41215	15
Econometrics I ~	ECON41515	15
Portfolio Management ~	ECON41015	15
Corporate Finance (MSc) ~	ECON41315	15
Dissertation with Research Methods ~	ECON43760	60

4. Candidates shall also study and be assessed in the modules to the value of 15 credits from List A below:

List A		Credit Value
International Finance	ECON40915	15
Islamic Accounting	ECON43215	15
Financial Management	BUSI53115	15
Behavioural Finance and Economics	ECON42515	15
Multinational Finance	BUSI42015	15
International Financial Asset Management	ECON40715	15
Derivative Markets	ECON41415	15
Financial Modelling and Business Forecasting	ECON42115	15
Corporate Governance	ECON42215	15
Empirical Topics in Islamic Finance and Economics	ECON43715	15

Assessment

5. There will be an assessment period in January/February for modules that are delivered in Term 1.
6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.
7. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
8. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.