

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2014 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2013.

MSc Finance (N3K109)

1. This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or 92 or above in TOEFL IBT (with no element below 23), or an equivalent qualification

Level 4 (Degree)

3. Candidates shall study and be assessed in the following modules:

		Credit Value
Econometrics I ~	ECON41515	15
Econometrics II ~	ECON41615	15
Advanced Financial Theory ~	ECON41215	15
Corporate Finance (MSc Finance) ~	ECON41315	15
Dissertation ~	ECON46960	60

4. Candidates shall also study and be assessed in the modules to the value of 60 credits from List A below:

List A		Credit Value
Accounting Theory	ECON43615	15
Auditing and Assurance Services	ECON43315	15
Derivative Markets	ECON41415	15
Empirical Topics in Finance	ECON47415	15
Experimental Economics and Finance	ECON43415	15
Corporate Governance	ECON42215	15
Financial Risk Management	ECON40315	15
Portfolio Management	ECON41015	15
Security Analysis	ECON40215	15
Technology, Innovation and Economic Growth	ECON43515	15
Corporate Reporting	ECON41915	15
Market Microstructure	ECON42315	15
International Finance	ECON40915	15
International Financial Asset Management	ECON40715	15
Mergers and Acquisitions (MSc Finance)	ECON42415	15
Behavioural Finance and Economics	ECON42515	15
A credit-bearing language module such as those offered by the University's Centre for Foreign Language Study	-	20

Assessment

5. There will be an assessment period in January/February for modules that are delivered in Term 1.
6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.
7. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
8. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
9. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
10. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.