

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2014 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2013.

MSc Finance (Finance and Investment) (N3K409)

1. This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or 92 or above in TOEFL IBT (with no element below 23), or an equivalent qualification

Level 4 (Degree)

3. Candidates shall study and be assessed in the following modules:

		Credit Value
Advanced Financial Theory ~	ECON41215	15
Derivative Markets ~	ECON41415	15
Econometrics I ~	ECON41515	15
Financial Modelling and Business Forecasting ~	ECON42115	15
Portfolio Management ~	ECON41015	15
Financial Risk Management ~	ECON40315	15
Security Analysis ~	ECON40215	15
Dissertation ~	ECON46960	60

4. Candidates shall also study and be assessed in the modules to the value of 15 credits from List A below:

List A		Credit Value
Accounting Theory	ECON43615	15
Auditing and Assurance Services	ECON43315	15
Corporate Finance (MSc Finance)	ECON41315	15
Empirical Topics in Finance	ECON47415	15
Experimental Economics and Finance	ECON43415	15
Financial Planning and Control (MSc Finance)	ECON42815	15
Market Microstructure	ECON42315	15
Technology, Innovation & Economic Growth	ECON43515	15
Behavioural Finance and Economics	ECON42515	15
A credit-bearing language module such as those offered by the University's Centre for Foreign Language Study	-	20

Assessment

5. There will be an assessment period in January/February for modules that are delivered in Term 1.

6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.
7. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
8. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
9. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
10. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.