

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2014 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2013.

MSc Islamic Finance (N3K809)

1. This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or 92 or above in TOEFL IBT (with no element below 23), or an equivalent qualification.

Level 4 (Degree)

3. Candidates shall study and be assessed in the following modules:

		Credit Value
Islamic Banking and Finance ^	ECON47115	15
Islamic Law and Financial Transactions ~	ECON47215	15
Islamic Political Economy ~	ECON47315	15
Advanced Financial Theory ~	ECON41215	15
Econometrics I ~	ECON41515	15
Islamic Capital Markets ^	ECON46615	15
Risk Management Issues in Islamic Finance ^	ECON46715	15
Dissertation ~	ECON46960	60

4. Candidates shall also study and be assessed in the modules to the value of 15 credits from List A below:

List A		Credit Value
International Finance	ECON40915	15
Islamic Accounting	ECON43215	15
Financial Management	BUSI53115	15
Behavioural Finance and Economics	ECON42515	15
Multinational Finance	BUSI42015	15
International Financial Asset Management	ECON40715	15
Derivative Markets	ECON41415	15
Financial Modelling and Business Forecasting	ECON42115	15
Corporate Governance	ECON42215	15
Portfolio Management	ECON41015	15
Corporate Finance (MSc Finance)	ECON41315	15
A credit-bearing language module to the value of 20 credits offered by the Centre for Foreign Language Studies		20

Assessment

5. There will be an assessment period in January/February for modules that are delivered in Term 1.

6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment

period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.

7. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
8. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
9. Provided at least one of the modules marked with a ^ has been passed at 50% or above, a mark of 40-49% can be compensated in the other modules marked ^.
10. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.