

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2014 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2013.

PhD with Integrated Studies (Islamic Finance) (N3I201)

1. Location: Durham
2. Duration: full-time (48 months)

Programme Structure: Year 1

3. Candidates shall study and be assessed in the following modules:

		Credit value
Research Design, Process and Philosophy ~	BUSI4H530	30
Advanced Research Methods – Part I ~	ECON47515	15
Advanced Research Methods – Part II ~	ECON47615	15
Dissertation (Integrated PhD) ~	BUSI4I260	60

4. Candidates shall also study and be assessed in modules to the value of 60 credits, chosen from **List A** subject to the approval of the supervisory team:

List A:		Credit value
Islamic Banking and Finance	ECON47115	15
Islamic Accounting	ECON43215	15
Islamic Law and Financial Transactions	ECON47215	15
Islamic Political Economy	ECON47315	15
Islamic Capital Markets	ECON46615	15
Risk Management Issues in Islamic Finance	ECON46715	15
Behavioural Finance and Economics	ECON42515	15
Derivative Markets	ECON41415	15
Financial Modelling and Business Forecasting	ECON42115	15
Corporate Finance (MSc Finance)	ECON41315	15
Portfolio Management	ECON41015	15
International Financial Asset Management	ECON40715	15

Modules up to the value of 30 credits chosen from those listed in the Regulations for the MSc Accounting, MSc Economics, MSc Finance, MSc Islamic Finance, MSc Management and MSc Marketing programmes, including all named routes within these programmes.

Programme Structure: Years 2-4

5. Candidates shall study and be assessed in the following modules:

List B:		Credit value
Doctoral Thesis (maximum 100,000 words)		540

Assessment, progression and award

6. Modules marked with ~ must be passed with a mark of at least 50%. These modules may not be compensated.
7. The requirements for progression are stated in the Core Regulations for Integrated PhDs. At the end of the taught phase candidates will have preliminary registration on the Thesis while awaiting confirmation of results by the Board of Examiners. Only on successful completion of all taught modules will the registration be confirmed. In addition progression to the research phase is subject to approval of a satisfactory research proposal
8. Candidates may leave the programme with a named lower award subject to the following restrictions:
 - a. Master of Science in Advanced Research Methods (Islamic Finance): candidates must obtain a mark of 50% or more in 180 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations)
 - b. Postgraduate Diploma in Research Methods (Islamic Finance): candidates must obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), including Research Design, Process and Philosophy ([BUSI4H530](#)), Advanced Research Methods – Part I ([ECON47515](#)), and Advanced Research Methods – Part II ([ECON47615](#));
 - c. Postgraduate Certificate in Research Methods (Islamic Finance): candidates must obtain a mark of 50% or more in at least 60 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), including Research Design, Process and Philosophy ([BUSI4H530](#)), Advanced Research Methods – Part I ([ECON47515](#)), and Advanced Research Methods – Part II ([ECON47615](#));
 - d. Candidates who obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Diploma in Research Methods (Islamic Finance), shall be eligible for the award of Postgraduate Diploma in Islamic Finance;
 - e. Candidates who obtain a mark of 50% or more in at least 60 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Certificate in Research Methods (Islamic Finance), shall be eligible for the award of Postgraduate Certificate in Islamic Finance.