

**Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of three years from 2014 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2013.**

### **MSc Islamic Finance (N3K809)**

1. This programme is available at Durham City in a full-time (12 months) mode of study.

#### **Admissions**

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or an equivalent qualification.

#### **Level 4 (Degree)**

3. Candidates shall study and be assessed in the following modules:

|   |                           | <b>Credit Value</b> |
|---|---------------------------|---------------------|
| Islamic Banking and Finance ^               | <a href="#">ECON47115</a> | 15                  |
| Islamic Law and Financial Transactions ~    | <a href="#">ECON47215</a> | 15                  |
| Islamic Political Economy ~                 | <a href="#">ECON47315</a> | 15                  |
| Advanced Financial Theory ~                 | <a href="#">ECON41215</a> | 15                  |
| Econometric Methods ~                       | <a href="#">ECON47815</a> | 15                  |
| Islamic Capital Markets ^                   | <a href="#">ECON46615</a> | 15                  |
| Risk Management Issues in Islamic Finance ^ | <a href="#">ECON46715</a> | 15                  |
| Dissertation ~                              | <a href="#">ECON46960</a> | 60                  |

4. Candidates shall also study and be assessed in the modules to the value of 15 credits from List A below (only a selection of these modules will be available each year):

| <b>List A</b>  |                           | <b>Credit Value</b> |
|--|---------------------------|---------------------|
| International Finance  | <a href="#">ECON40915</a> | 15                  |
| Islamic Accounting   | <a href="#">ECON43215</a> | 15                  |
| Financial Management   | <a href="#">BUSI53115</a> | 15                  |
| Behavioural Finance and Economics  | <a href="#">ECON42515</a> | 15                  |
| Multinational Finance  | <a href="#">BUSI42015</a> | 15                  |
| International Financial Asset Management   | <a href="#">ECON40715</a> | 15                  |
| Derivative Markets   | <a href="#">ECON41415</a> | 15                  |
| Financial Modelling and Business Forecasting   | <a href="#">ECON42115</a> | 15                  |
| Corporate Governance   | <a href="#">ECON42215</a> | 15                  |
| Portfolio Management   | <a href="#">ECON41015</a> | 15                  |
| Corporate Finance (MSc Finance)  | <a href="#">ECON41315</a> | 15                  |
| A credit-bearing language module to the value of 20 credits offered by the Centre for Foreign Language Studies |                           | 20                  |

#### **Assessment**

5. There will be an assessment period in January/February for modules that are delivered in Term 1.
6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth more than 30 credits may however elect to defer the submission of their dissertation until January of the following year.

7. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
8. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
9. Provided at least one of the modules marked with a ^ has been passed at 50% or above, a mark of 40-49% can be compensated in the other modules marked ^.
10. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.