

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#), and the [marking and classification conventions for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2017 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2019.

PhD with Integrated Studies (Finance) (N3I101)

1. Location: Durham
2. Duration: full-time (48 months)
3. The last intake of students for this programme was October 2016.

Programme Structure: Year 1

4. Candidates shall study and be assessed in the following modules:

		Credit value
Research Design, Process and Philosophy ~	BUSI4H530	30
Advanced Research Methods – Part I ~	ECON47515	15
Advanced Research Methods – Part II ~	ECON47615	15
Dissertation (Integrated PhD) ~	BUSI4I260	60

5. Candidates shall also study and be assessed in modules to the value of 60 credits, chosen from **List A** subject to the approval of the supervisory team (only a selection of these modules will be available each year):

List A:		Credit value
Econometric Methods	ECON47815	15
Econometrics I	ECON41515	15
Econometrics II	ECON41615	15
Microeconometrics	ECON47715	15
Advanced Macroeconomics	ECON41715	15
Advanced Microeconomics	ECON41815	15
Advanced Financial Theory	ECON41215	15
Corporate Finance (MSc Finance)	ECON41315	15
Auditing and Assurance Services	ECON43315	15
Derivative Markets	ECON41415	15
Empirical Topics in Finance	ECON47415	15
Experimental Economics and Finance	ECON43415	15
Corporate Governance	ECON42215	15
Financial Risk Management	ECON40315	15
Portfolio Management	ECON41015	15
Security Analysis	ECON40215	15
Technology, Innovation and Economic Growth	ECON43515	15
Corporate Reporting	ECON41915	15
Market Microstructure	ECON42315	15
International Finance	ECON40915	15
International Financial Asset Management	ECON40715	15
Mergers and Acquisitions (MSc Finance)	ECON42415	15
Behavioural Finance and Economics	ECON42515	15
Financial Statement Analysis	ECON42915	15
Money and Banking	ECON42015	15
Environmental Economics and Policy	ECON40615	15

Growth and Finance	ECON43815	15
International Economics	ECON40815	15
Monetary Economics	ECON40515	15
Public Economics	ECON41115	15

Modules up to the value of 30 credits chosen from those listed in the Regulations for the MSc Accounting, MSc Economics, MSc Finance, MSc Islamic Finance, MSc Management and MSc Marketing programmes, including all named routes within these programmes.

Programme Structure: Years 2-4

6. Candidates shall study and be assessed in the following modules:

List B:	Credit value
Doctoral Thesis (maximum 100,000 words)	540

Assessment, progression and award

7. Modules marked with ~ must be passed with a mark of at least 50%. These modules may not be compensated.
8. The requirements for progression are stated in the Core Regulations for Integrated PhDs. At the end of the taught phase candidates will have preliminary registration on the Thesis while awaiting confirmation of results by the Board of Examiners. Only on successful completion of all taught modules will the registration be confirmed. In addition progression to the research phase is subject to approval of a satisfactory research proposal
9. Candidates may leave the programme with a named lower award subject to the following restrictions:
 - a. Master of Science in Advanced Research Methods (Finance): candidates must obtain a mark of 50% or more in 180 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations);
 - b. Postgraduate Diploma in Research Methods (Finance): candidates must obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), including Research Design, Process and Philosophy (BUSI 4H530), Advanced Research Methods – Part I (ECON 47515), and Advanced Research Methods – Part II (ECON 47615);
 - c. Postgraduate Certificate in Research Methods (Finance): candidates must obtain a mark of 50% or more in at least 60 credits at Level 4, including Research Design, Process and Philosophy (BUSI 4H530), Advanced Research Methods – Part I (ECON 47515), and Advanced Research Methods – Part II (ECON 47615);
 - d. Candidates who obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Diploma in Research Methods (Finance) , shall be eligible for the award of Postgraduate Diploma (Finance);
 - e. Candidates who obtain a mark of 50% or more in at least 60 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Certificate in Research Methods (Finance), shall be eligible for the award of Postgraduate Certificate (Finance).