

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#), and the [marking and classification conventions for postgraduate programmes](#).

**Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2017 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2019.**

## **MSc Environmental and Natural Resource Economics (L1T409)**

1. This programme is available at Durham City in a full-time (12 months) mode of study.

### **Admissions**

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or an equivalent qualification.

### **Level 4 (Degree)**

3. Candidates shall study and be assessed in the following modules:

		<b>Credit Value</b>
Advanced Macroeconomics ~	<a href="#">ECON44815</a>	15
Advanced Microeconomics ~	<a href="#">ECON44715</a>	15
Environmental Economics and Policy ~	<a href="#">ECON40615</a>	15
Natural Resource Management ~	<a href="#">ECON44615</a>	15
EITHER Dissertation (MSc Economics) ~	<a href="#">ECON47060</a>	60
OR Dissertation (International) (MSc Economics) ~	<a href="#">ECON48060</a>	60

4. Candidates shall also study and be assessed in modules to the value of 30 credits from one of the module pairings listed below, determined on the basis of prior knowledge and experience, in accordance with the relevant module outlines:

		<b>Credit Value</b>
Econometrics I ~	<a href="#">ECON41515</a>	15
and Econometrics II ~	<a href="#">ECON41615</a>	15
OR		
Econometrics I ~	<a href="#">ECON41515</a>	15
and Microeconometrics ~	<a href="#">ECON47715</a>	15
OR		
Econometric Methods ~	<a href="#">ECON47815</a>	15
and Microeconometrics ~	<a href="#">ECON47715</a>	15
OR		
Econometric Methods ~	<a href="#">ECON47815</a>	15
and Financial Modelling and Business Forecasting ~	<a href="#">ECON42115</a>	15

5. Candidates shall also study and be assessed in the modules to the value of 30 credits from List A below (only a selection of these modules will be available each year):

<b>List A</b>		<b>Credit Value</b>
Behavioural Finance and Economics	<a href="#">ECON42515</a>	15
Econometrics II	<a href="#">ECON41615</a>	15
Development Economics	<a href="#">ECON44415</a>	15
Environmental Valuation *	<a href="#">ECON44015</a>	15
Experimental Economics and Finance	<a href="#">ECON43415</a>	15
Game Theory *	<a href="#">ECON44115</a>	15

Industrial Organisation	<a href="#">ECON44215</a>	15
International Economics *	<a href="#">ECON40815</a>	15
International Finance	<a href="#">ECON40915</a>	15
Labour Economics *	<a href="#">ECON44315</a>	15
Market Microstructure *	<a href="#">ECON42315</a>	15
Microeconometrics	<a href="#">ECON47715</a>	15
Monetary Economics *	<a href="#">ECON40515</a>	15
Money and Banking	<a href="#">ECON42015</a>	15
Public Choice	<a href="#">ECON43915</a>	15
Public Economics	<a href="#">ECON41115</a>	15
Technology, Innovation and Economic Growth *	<a href="#">ECON43515</a>	15
A credit-bearing language module to the value of 20 credits offered by the Centre for Foreign Language Studies		20

### **Assessment, progression and award**

6. There will be an assessment period in January/February for modules that are delivered in Term 1.
7. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth 30 or more credits may however elect to defer the submission of their dissertation until January of the following year.
8. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
9. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
10. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
11. Modules marked with a \* are not available in 2020/21.
12. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.