

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#), and the [marking and classification conventions for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2017 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2019.

MSc Economics (L1T109)

- This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

- English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or an equivalent qualification.

Level 4 (Degree)

- Candidates shall study and be assessed in the following modules:

		Credit Value
Advanced Macroeconomics ~	ECON44815	15
Advanced Microeconomics ~	ECON44715	15
EITHER Dissertation (MSc Economics) ~	ECON47060	60
OR Dissertation (International) (MSc Economics) ~	ECON48060	60

- Candidates shall also study and be assessed in modules to the value of 30 credits from one of the module pairings listed below, determined on the basis of prior knowledge and experience, in accordance with the relevant module outlines:

		Credit Value
Econometrics I ~	ECON41515	15
and Econometrics II ~	ECON41615	15
OR		
Econometrics I ~	ECON41515	15
and Microeconometrics ~	ECON47715	15
OR		
Econometric Methods ~	ECON47815	15
and Financial Modelling and Business Forecasting ~	ECON42115	15

- Candidates shall also study and be assessed in the modules to the value of 60 credits from List A below (only a selection of these modules will be available each year):

List A		Credit Value
Behavioural Finance and Economics	ECON42515	15
Development Economics	ECON44415	15
Econometrics II	ECON41615	15
Environmental Economics and Policy	ECON40615	15
Environmental Valuation *	ECON44015	15
Experimental Economics and Finance	ECON43415	15
Game Theory	ECON44115	15
Industrial Organisation	ECON44215	15
International Economics	ECON40815	15
International Finance	ECON40915	15
Market Microstructure	ECON42315	15

Microeconometrics	ECON47715	15
Monetary Economics *	ECON40515	15
Money and Banking	ECON42015	15
Natural Resource Management	ECON44615	15
Public Choice	ECON43915	15
Public Economics	ECON41115	15
A credit-bearing language module to the value of 20 credits offered by the Centre for Foreign Language Studies		20

Assessment, progression and award

6. There will be an assessment period in January/February for modules that are delivered in Term 1.
7. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth 30 or more credits may however elect to defer the submission of their dissertation until January of the following year.
8. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
9. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
10. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
11. Modules marked with a * are not available in 2021/22.
12. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.