

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#), and the [marking and classification conventions for postgraduate programmes](#).

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2017 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2019.

MSc Finance (International Money, Finance and Investment) (N3K509)

1. This programme is available at Durham City in a full-time (12 months) mode of study.

Admissions

2. English language requirements: Candidates whose first language is not English will normally be required to demonstrate proficiency in the English language by possessing a recent English language test score of 6.5 or above in IELTS (with no element below 6.0), or an equivalent qualification

Level 4 (Degree)

3. Candidates shall study and be assessed in the following modules:

		Credit Value
EITHER Econometrics I ~	ECON41515	15
and Econometrics II ~	ECON41615	15
OR Econometric Methods ~	ECON47815	15
and Financial Modelling and Business Forecasting ~	ECON42115	15
Derivative Markets ~	ECON41415	15
Advanced Financial Theory ~	ECON41215	15
International Finance ~	ECON40915	15
International Financial Asset Pricing ~	ECON40715	15
Portfolio Management ~	ECON41015	15
EITHER Dissertation (MSc Finance) ~	ECON46960	60
OR Dissertation (International) (MSc Finance) ~	ECON47960	60

4. Candidates shall also study and be assessed in the modules to the value of 15 credits from List A below (only a selection of these modules will be available each year):

List A		Credit Value
Auditing and Accountability	ACCT40115	15
Experimental Economics and Finance	ECON43415	15
Financial Risk Management	ECON40315	15
Market Microstructure	ECON42315	15
Behavioural Finance and Economics	ECON42515	15
Security Analysis	ECON40215	15
Islamic Capital Markets *	ECON46615	15
Financial Technologies I	ECON40B15	15
Fintech Regulations	ECON40D15	15
Climate Finance	ECON40C15	15
Bank Management	ECON40A15	15
A credit-bearing language module such as those offered by the University's Centre for Foreign Language Study	-	20

Assessment, progression and award

5. There will be an assessment period in January/February for modules that are delivered in Term 1.

6. Candidates who have failed modules which are assessed in the January/February and/or May/June assessment period shall normally be required to resit all failed modules in the following August assessment period. Candidates whose failed modules are worth 30 or more credits may however elect to defer the submission of their dissertation until January of the following year.
7. No more than 75 credits may normally be undertaken in each of Term 1 and Term 2.
8. Candidates must submit a dissertation of not more than 12,000 words. Candidates who fail the dissertation on first submission in September may elect to resubmit in the following January/February as an alternative to the next normal occasion.
9. Modules marked with a ~ must be passed at 50% or above; a mark of 40-49% cannot be compensated.
10. Modules marked with a * are not available in 2021/22.
11. Candidates who select a CFLS credit-bearing language module must select 185 credits in total.