

These programme regulations should be read in conjunction with the University's [core regulations for postgraduate programmes](#), and the [marking and classification conventions for postgraduate programmes](#).

**Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2017 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2019.**

### **PhD with Integrated Studies (Finance) (N3R201)**

1. Location: Durham
2. Duration: full-time (48 months)
3. The last intake of students for this programme was October 2016.

#### **Programme Structure: Year 1**

4. Candidates shall study and be assessed in the following modules:

		<b>Credit value</b>
Research Design, Process and Philosophy ~	<a href="#">BUSI4H530</a>	30
Advanced Research Methods – Part I ~	<a href="#">ECON47515</a>	15
Advanced Research Methods – Part II ~	<a href="#">ECON47615</a>	15
Dissertation (Integrated PhD) ~	<a href="#">BUSI4I260</a>	60

5. Candidates shall also study and be assessed in modules to the value of 60 credits, chosen from **List A** subject to the approval of the supervisory team (only a selection of these modules will be available each year):

<b>List A:</b>		<b>Credit value</b>
Econometric Methods	<a href="#">ECON47815</a>	15
Econometrics I	<a href="#">ECON41515</a>	15
Econometrics II	<a href="#">ECON41615</a>	15
Microeconometrics	<a href="#">ECON47715</a>	15
Advanced Macroeconomics	<a href="#">ECON41715</a>	15
Advanced Financial Theory	<a href="#">ECON41215</a>	15
Corporate Finance (MSc Finance)	<a href="#">ECON41315</a>	15
Auditing and Assurance Services	<a href="#">ACCT40115</a>	15
Derivative Markets	<a href="#">ECON41415</a>	15
Experimental Economics and Finance	<a href="#">ECON43415</a>	15
Corporate Governance	<a href="#">ACCT40915</a>	15
Financial Risk Management	<a href="#">ECON40315</a>	15
Portfolio Management	<a href="#">ECON41015</a>	15
Security Analysis	<a href="#">ECON40215</a>	15
Corporate Reporting	<a href="#">ACCT40315</a>	15
Market Microstructure	<a href="#">ECON42315</a>	15
International Finance	<a href="#">ECON40915</a>	15
International Financial Asset Management	<a href="#">ECON40715</a>	15
Mergers and Acquisitions (MSc Finance)	<a href="#">ECON42415</a>	15
Behavioural Finance and Economics	<a href="#">ECON42515</a>	15
Financial Statement Analysis	<a href="#">ECON42915</a>	15
Money and Banking	<a href="#">ECON42015</a>	15
Environmental Economics and Policy	<a href="#">ECON40615</a>	15
International Economics	<a href="#">ECON40815</a>	15
Monetary Economics *	<a href="#">ECON40515</a>	15
Public Economics	<a href="#">ECON41115</a>	15

Modules up to the value of 30 credits chosen from those listed in the Regulations for the MSc Accounting, MSc Economics, MSc Finance, MSc Islamic Finance, MSc Management and MSc Marketing programmes, including all named routes within these programmes.

#### **Programme Structure: Years 2-4**

6. Candidates shall study and be assessed in the following modules:

<b>List B:</b>	<b>Credit value</b>
Doctoral Thesis (maximum 100,000 words)	540

#### **Assessment, progression and award**

7. Modules marked with ~ must be passed with a mark of at least 50%. These modules may not be compensated.
8. Modules marked with a \* are not available in 2021/22.
9. The requirements for progression are stated in the Core Regulations for Integrated PhDs. At the end of the taught phase candidates will have preliminary registration on the Thesis while awaiting confirmation of results by the Board of Examiners. Only on successful completion of all taught modules will the registration be confirmed. In addition progression to the research phase is subject to approval of a satisfactory research proposal
10. Candidates may leave the programme with a named lower award subject to the following restrictions:
  - a. Master of Science in Advanced Research Methods (Finance): candidates must obtain a mark of 50% or more in 180 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations);
  - b. Postgraduate Diploma in Research Methods (Finance): candidates must obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), including Research Design, Process and Philosophy (BUSI 4H530), Advanced Research Methods – Part I (ECON 47515), and Advanced Research Methods – Part II (ECON 47615);
  - c. Postgraduate Certificate in Research Methods (Finance): candidates must obtain a mark of 50% or more in at least 60 credits at Level 4, including Research Design, Process and Philosophy (BUSI 4H530), Advanced Research Methods – Part I (ECON 47515), and Advanced Research Methods – Part II (ECON 47615);
  - d. Candidates who obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Diploma in Research Methods (Finance) , shall be eligible for the award of Postgraduate Diploma (Finance);
  - e. Candidates who obtain a mark of 50% or more in at least 60 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), but do not satisfy the requirements for the award of Postgraduate Certificate in Research Methods (Finance), shall be eligible for the award of Postgraduate Certificate (Finance).