Durham University
Postgraduate Modules Online
https://apps.dur.ac.uk/faculty.handbook/

These programme regulations should be read in conjunction with the University's core regulations for postgraduate programmes, and the marking and classification conventions for postgraduate programmes.

Durham University Business School is accredited by the European Quality Improvement System (EQUIS) for a period of five years from 2022 and the Association to Advance Collegiate Schools of Business (AACSB) for a period of five years from 2024.

PhD in Finance (with Integrated Studies) (N3R401)

1. Location: Durham

2. Duration: full-time (48 months) / part-time (96 months)

3. The last intake of students for this programme was October 2025.

Programme Structure: Year 1

4. Candidates shall study and be assessed in the following core modules:

		Credit value
Introduction to Finance Research I	FINN44615	15
Research Development I	FINN44815	15
Quantitative Methods	FINN44715	15
Contemporary Research Topics in Finance	FINN44315	15
Introduction to Finance Research II	FINN46515	15
Research Development II	FINN44915	15
Data Analytics	FINN46115	15
Experimental Design in Finance	FINN45915	15
Individual Research Project	FINN44560	60

Programme Structure: Years 2-4 (Years 3-8 for part-time study)

5. Candidates shall study and be assessed in the following module:

	Credit value
Doctoral Thesis (maximum 100,000 words)	540

Assessment, progression and award

6. A student wishing to progress to the research phase must, additionally, obtain an overall average mark of at least 60% in the assessment of their taught modules, after resits if necessary, and a mark above 60% in the Individual Research Project.

7. The requirements for progression are stated in the Core Regulations for Integrated PhDs. At the end of the taught phase candidates will have preliminary registration on the Thesis while awaiting confirmation of results by the Board of Examiners. Only on successful completion of all taught modules will the registration be confirmed. In addition, progression to the research phase is subject to approval of a satisfactory research proposal.

8. Candidates may leave the programme with a named lower award subject to the following restrictions:

   a. Master of Science in Advanced Research Methods: Candidates must obtain a mark of 50% or more in 180 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations).

b. Postgraduate Diploma in Advanced Research Methods: Candidates must obtain a mark of 50% or more in at least 120 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), excluding the Individual Research Project;

c. Postgraduate Certificate in Advanced Research Methods: candidates must obtain a mark of 50% or more in at least 60 credits at Level 4 (subject to the provision for compensation set out in paragraph 6 above and the core regulations), excluding the Individual Research Project;